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Austrianova declared the winner of the 2014 Best Innovation Award

Award presented to Dr John Dangerfield at gala ceremony

Singapore, September 3rd 2014

Austrianova announced today that they are the recipients of the 2014 Singtel best innovation award. The award was presented at a gala dinner and awards ceremony held at the Ritz Carlton hotel in Singapore and was organised and hosted by the main sponsor, OCBC bank. Dr. John Dangerfield, the COO of Austrianova, and Wee Jin Tan, Project Manager, attended the gala dinner and award ceremony and they accepted the award on behalf of the Austrianova team.

Brian Salmons, CEO of Austrianova, stated "This prestigious award recognises Austrianova's innovative Cell-in-a-Box® and Bac-in-a-Box® cell encapsulation technologies. It is particularly pleasing that we were chosen from over 900 emerging enterprises in Singapore from all kinds of different fields, not only biotech or biomedical companies".

About Austrianova:

Austrianova, part of the SG Austria Group, is a biotech company with a global footprint and headquarters in Singapore. Austrianova utilizes a novel and proprietary technology for the encapsulation of living mammalian (Cell-in-a-Box®) and bacterial (Bac-in-a-Box®) cells. Cell-in-a-Box® protects the encapsulated cells from rejection by the immune system, allows cells to be easily transported, stored and implanted at specific sites in patients. The technology, which has been proven safe and efficacious in clinical trials carried out in Europe, allows companies to develop any kind of cells as a one-for-all living pharmaceutical.

Bac-in-a-Box® is a similar protective device adapted for encapsulation of probiotic bacteria where it has human food and animal feed applications due to its ability for extending storage under lyophilized conditions and protection in stomach acid.